

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2023

Net Profit up by 26.86% YoY

Global Business Up by 9.87% YoY

**Key Highlights (9 Months Ended)
(December 2023 V/s December 2022)**

- Global Business stood at ₹22,13,360 Cr, grew by 9.87%.
- Gross Advances stood at ₹9,50,430 Cr, grew by 11.69%.
- Net Profit for December 2023 stood at ₹3,656 Cr against Net Profit of ₹2882 cr for December 2022.
- Net Interest Income stood at ₹9,417 Cr, grew by 9.50%.
- Net Interest Margin stood at 3.02% improved by 9 bps.
- RAM Credit grew by 14.56% to ₹5,30,444 Cr against 4,63,038 Cr for December 2022.
- Retail Credit grew by 12.14% with Housing loan growth at 12.07%.
- Gross NPA Ratio stood at 4.39%, down by 150 bps.
- Net NPA Ratio stood at 1.32%, down by 64 bps.
- Provision Coverage Ratio (PCR) at 89.01% improved by 269 bps.
- CRAR stood at 15.78% as at December 2023 out of which CET1 is 11.28%.
- Return on Assets improved to 1.01% for Q3 FY24 against 0.76% for Q3 FY23.
- Return on Equity improved to 21.95% for Q3 FY24 against 18.38% for Q3 FY23.

Key Summary of Business Performance (as on 31.12.2023)

Business

- Global Business increased by 9.87% (y.o.y) to ₹22,13,360 Cr as at December 2023 with Global Deposits at ₹12,62,930 Cr and Global Advance (gross) at ₹9,50,430 Cr.
- Domestic Deposit of the Bank stood at ₹11,66,848 Cr as at December 2023 with growth of 8.07% (y.o.y).
- Domestic Advances(gross) of the Bank stood at ₹9,01,465 Cr as at December 2023 grew by 12.56% (y.o.y).
- Retail lending Portfolio increased to ₹1,53,640 Cr i.e grew by 12.14% (y.o.y).
- Housing Loan Portfolio increased by 12.07% (y.o.y) to ₹91,800 Cr.
- Advances to Agriculture & allied activities grew by 19.26% (y.o.y) to ₹2,42,470 Cr as at December 2023.

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio stood at 4.39% as at December 2023 as against 4.76% at September 2023, 5.89% as at December 2022.
- Net Non-Performing Assets (NNPA) ratio stood at 1.32% as at December 2023 as against 1.41% as at September 2023, 1.96% as at December 2022.
- Provision Coverage Ratio (PCR) improved to 89.01% as at December 2023 from 86.32% as at December 2022.

Capital Adequacy

- CRAR stood at 15.78% as at December 2023. Out of which CET1 is 11.28%, Tier-I is 13.38% and Tier-II is 2.40%.

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector at 45.91% and Agricultural Credit at 21.77% of ANBC as at December 2023, as against the norm of 40% and 18% respectively.
- Credit to small and marginal farmers stood at 15.18% of ANBC, against the norm of 10%.
- Credit to Weaker Sections stood at 21.66% of ANBC, against the norm of 12%.

Network

- As on 31.12.2023, the Bank has 9585 Number of Branches, out of which 3095 are Rural, 2742 Semi Urban, 1906 Urban & 1842 Metro along with 10463 ATMs. Bank is also having 3 Overseas Branches in London, New York & Dubai.